

the ESSENTIAL SCOOP

SEMI-ANNUAL NEWSLETTER FROM YOUR ESSENTIAL WEALTH GROUP TEAM



Hello Summer

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Welcome to the spring/summer edition of our semi-annual newsletter, we hope everyone is enjoying the warmer weather! As a reminder, we publish this formal communication twice a year, but also post regular updates on our social media accounts and website.

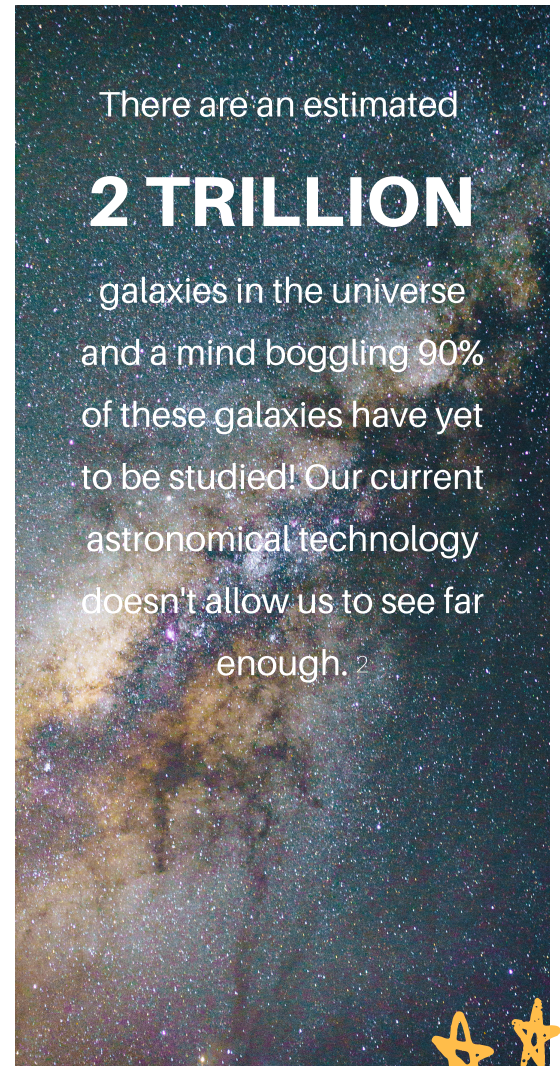
We hope you enjoy this issue and always welcome your feedback and any suggestions for topics you would like us to include in the future.

MATTERS OF FACT

A collection of tidbits, fun facts and clever conversation starters.

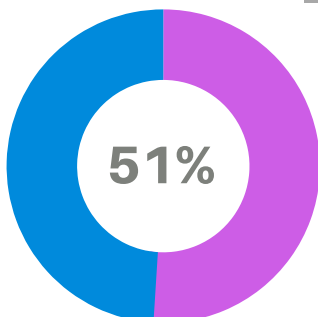


Did you know Hawaiian pizza was invented in Ontario? Sam Panopoulos, born in Greece, moved to Canada at age 20 & decided to try out pineapple on pizza in 1962 to attract customers to one of his restaurants.



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The average person checks work e-mail more than three hours each day. ¹



Living paycheque to paycheque

In a recent Canadian Payroll Association survey, 51% of respondents said they would struggle to meet their financial obligations if their next paycheque was even 1 week late.

"Success doesn't come from what you do occasionally, it comes from what you do consistently."

- Marie Forleo

¹ Reisinger, Don. "You Spend More Than 5 Hours Each Week Checking Your E-Mail." Fortune, 21 Aug. 2018, fortune.com/2018/08/21/email-habits-attention-study-adobe/. ² Brooke, Lindsay. "A Universe of 2 Trillion Galaxies." Phys.org, 16 Jan. 2017, phys.org/news/2017-01-universe-trillion-galaxies.html.

SUMMER OFFICE HOURS

As in the past, we will be shortening our office hours during the months of July and August. Summer office hours will be as follows:

9:00 AM - Monday -
4:00 PM Friday



UPCOMING EVENTS

Annual HollisWealth Waterloo Branch Charitable Golf Tournament

**WED
AUG 14**



Breakfast, 18 holes of golf with a cart and a delicious dinner. Everyone will go home with their own Tee Gift. Entry is limited to the first 144 golfers - reserve your spot today!

Hosted at:



In support of:



**SAT, JUNE 8
&
SUN, JUNE 9**

St's Peter & Paul Orthodox Church
527 Bridgeport Rd E Kitchener
DOORS OPEN AT NOON!



KWGreekFest

THE CFP® DIFFERENCE



If you follow us on social media you may have already seen this announcement but we would like congratulate Samantha once again for officially obtaining her CERTIFIED FINANCIAL PLANNER® designation! She joins fellow CFP® professionals Nicky and Katherine in our office. The CERTIFIED FINANCIAL PLANNER® designation is recognized worldwide for representing the highest professional standard in financial planning.

What sets CFP® professionals apart

Currently, there is no legislated standard in place for those who claim to offer financial planning or advice. In fact, in every province except Quebec, people may call themselves financial planners without having **any** credentials or qualifications whatsoever. Thankfully the Ontario government introduced legislation in their 2019 provincial budget to help protect the Financial Planner and Financial Advisor titles - about time!

Candidates for the CFP® certification undergo a rigorous process that takes a minimum of 2 years and includes the following important requirements:

- 1. Education** - 2 comprehensive education programs, completion of a financial plan case study and continuing education requirements for as long as they hold the designation.
- 2. Examination** - 2 intensive, 3.5 hour exams.
- 3. Experience** - Minimum 3 years relevant hands-on financial planning work experience.
- 4. Ethics** - CFP® professionals are held to the highest ethical standards.

DID YOU KNOW?

Less than 25% of Canadian financial advisors are women?



PEACE OF MIND IS THE ULTIMATE TRAVEL COMPANION

The importance of travel insurance: a true story

This article stems from a recent experience two of our clients shared with us. Every year this husband and wife couple travel to South Carolina for several weeks to escape our lovely Canadian winters. This time however, was not all sunshine and golf courses. During their trip, the husband ended up in the emergency room following sharp chest pains and difficulty breathing. Thankfully the diagnoses was not all that serious and he was able to be discharged the following day.

The bill for his 6 hour stay was \$12,000 USD that they were required to pay immediately before they could leave the hospital. In addition to the ER stay, he underwent a number of tests (x-rays, blood work, CT scan etc.) before they could determine the problem. They are still waiting for the grand total but it is estimated to be in the range of \$50,000-\$60,000 USD. That's over \$80,000 CAD! Fortunately, as prepared and educated travelers they had medical travel insurance that, aside from the elected deductible, will cover all of the charges.

**The bill for his
6 hour stay
was \$12,000
USD**

This is an example of a happy ending, but imagine if the insurance wasn't there. What would you have done? How would you access this kind of money in another country? Needless to say, we are all grateful for how things turned out and that they are home safe and sound but let this be a lesson in what could have been. Peace of mind is the ultimate travel companion, don't leave home without it.

Travelling soon? You can get a quote and apply in minutes on our website

<http://essentialwealthgroup.com/travel-insurance/>

Disclaimer: Travel Insurance products provided through multiple carriers



With you, every step.™

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Invested in you.

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Insurance products provided through Hollis Insurance.