

# RDSP's

Registered Disability Savings Plan



A Registered Disability Savings Plan is a long-term savings plan to help Canadians with disabilities and their families save for the future.

## GOVERNMENT MATCHING

### Canada Disability Savings Grant (CDSG)

The Government pays a matching grant of up to 300% or \$3,500/year depending on family income. The lifetime CDSG limit is \$70,000.

### Canada Disability Savings Bond (CDSB)

The Government also pays a bond of up to \$1,000/year to low-income families (no contributions required). The lifetime CDSB limit is \$20,000.

**AGE**  
**49**

Grants and bonds are paid until the end of the calendar year in which the beneficiary turns 49.

**10**  
**YEARS**

Grants and bonds must remain in the RDSP for at least 10 years before withdrawal.

**10**  
**YEARS**

Unused grant & bond entitlements can be carried forward for a 10-year period.

## DTC

The beneficiary of the plan must be eligible for the Disability Tax Credit (DTC). Form T2201 must be completed by a certified practitioner and approved by CRA



### Tax-Free Growth

Earnings accumulate tax-free within the plan.



### Contributions

No annual contribution limit. Lifetime limit of \$200,000.



### Federal Benefits

RDSP's have no impact on federal benefits (GST credit, OAS, EI, CCB)



### Social Assistance

RDSP's have little or no impact on social assistance payments.



### Deadline

The deadline for annual contributions is December 31st of each year.

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